

MacarthurCook Property Securities Fund

ARSN 111 442 150
c/o The Central Depository (Pte) Limited
4 Shenton Way #02-01
SGX Centre 2
Singapore 068807



**MACARTHURCOOK PROPERTY SECURITIES FUND DISTRIBUTION REINVESTMENT PLAN
(the "Plan")**

DRP NOMINATION ADVICE

YOU NEED NOT TAKE ANY ACTION IF YOU SIMPLY WISH TO RECEIVE THE WHOLE DISTRIBUTION IN CASH (\$\$). To make an election to receive the distribution wholly in units in the capital of the Fund ("Units"), you must complete Section A if you are a Direct Securities Account Holder or Section B if you are a Depository Agent. **The completed form must be returned to The Central Depository (Pte) Limited ("CDP") at the above address by the distribution record date that will be announced shortly.** Please read carefully the notes and instructions on the reverse side before completion of this form.

SECTION A: To be completed by Direct Securities Account Holders ONLY

Scrip Election for all Units deposited with CDP.

(For participation of this distribution and all future distribution to which the Plan applies)

I/We wish to receive the distribution in Units.

I/We, the undersigned, give notice of an election to receive my/our units as indicated above.

Signed:

Direct Securities
A/C Holder

Joint Securities
A/C Holders

Corporate A/C Holder
Authorised Signatories
(At least 2 Signatures)
(Please affix Company Stamp)

Date

SECTION B: To be completed by Depository Agents ONLY.

Please indicate in each of the boxes below (in number of Units deposited with CDP) your election for scrip and cash for the distribution in respect of the Units deposited with CDP. Do not indicate your new scrip entitlement in any of the boxes.

No. of Units for Scrip Election	No. of Units for Cash Distribution	Total Units Holding (equal to the sum of the two boxes)

I/We, the undersigned, give notice of an election to receive our distribution as indicated above.

Signed:

 Authorised Signatories

(At least 2 Signatories)

(Please affix Company Stamp)

 Date

FOR OFFICIAL USE	Name	Signature	Date	Remarks
Received By				
Keyed By				
Checked By				

NOTES AND INSTRUCTIONS FOR COMPLETION OF DRP NOMINATION ADVICE

- In the case of a corporation, this DRP NOMINATION ADVICE should be stamped with the corporation's stamp and signed on its behalf by at least two authorised signatories as indicated in CDP's records. In the case of Joint Securities Account Holders, all holders are required to sign.
- (Applicable to Section B for Depository Agents only)** If you complete the DRP Nomination Advice but do not specify the number of Units in respect of which you wish to receive the new fully paid Units ("New Units") in lieu of the cash distribution or if you elect to receive New Units in respect of a greater number of Units than your Units in your account with CDP as at the relevant record date as defined in the "Distribution Reinvestment Plan" Rules ("Plan Rules") which can be found on the company website (www.macarthurcook.com.au), then in either case you will be deemed to have exercised your election to receive the distribution wholly in New Units in respect of all the Units in your account with CDP. If you elect to receive New Units in respect of a lesser number of Units than the Units in your account with CDP as at the relevant record date, the balance of the distribution payable shall be paid in cash (S\$) after deducting the applicable withholding tax.
- If you are in any doubt as to your tax position or the action you should take, your professional adviser should be consulted.
- The election is effective only on receipt by CDP. If CDP does not receive this DRP NOMINATION ADVICE by the distribution record date that will be announced shortly, you will receive the whole of your dividend in cash (S\$)
- Please refer to the Plan Rules on the website (www.macarthurcook.com.au) for details of the terms and conditions of the Plan. You will be bound by the terms and conditions of the Plan and the Plan Rules.
- The New Units to be allotted pursuant to the Plan is based on the formula set out in the Plan Rules on the website (www.macarthurcook.com.au).
- You may cancel any permanent election made under this DRP NOMINATION ADVICE by the completion and delivery to CDP of a Notice of Cancellation. A copy of the Notice of Cancellation may be obtained from CDP upon request.
- The New Units to be issued to you pursuant to the Plan in respect of your holding of Units which are deposited with CDP will be credited to your securities account maintained with CDP.
- Cheques for the entitlement, if any, will be sent by ordinary post to holders of units held in securities account maintained with CDP at the risk of such holders to their addresses indicated in the records of CDP or, in the case where such holders have designated their respective bank accounts for direct crediting of distributions, CDP shall credit such payment directly to the designated bank accounts.